



# RANGATIRA

RANGATIRA LIMITED, LEVEL 10, SOLNET HOUSE, 70 THE TERRACE, PO BOX 804, WELLINGTON 6140, NEW ZEALAND  
TEL: +64 4 472 0251, FAX: +64 4 473 2685  
[www.rangatira.co.nz](http://www.rangatira.co.nz)

## Media Release

**For release on Monday 18 October 2010**

Rangatira Limited today announced that its 79.4% owned subsidiary, Tecpak Industries Limited, has entered into a conditional agreement to sell 100% of its assets to Tec Projects Limited, a subsidiary of Pact Group NZ Ltd. Pact Group is an Australian-based private business owned by the Geminder family.

Tecpak is a Dunedin-based manufacturer of plastic packaging products, supplying both the New Zealand and Australian markets. It has been majority-owned by Rangatira since 2000.

The sale agreement is subject to NZ Commerce Commission clearance and final due diligence. The sale is therefore unlikely to become unconditional until at least December 2010.

R M Gough  
Chairman  
18 October 2010

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**Contact:** Until the transaction becomes unconditional, Rangatira is not able to make further comment.